Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR

YANGON REGION INVESTMENT COMMITTEE

ENDORSEMENT

orsement No. YGN-067/2018 Date 25 July 2018

No. 432

Date 25-7-18

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. PANG XIYONG

(2) Citizenship CHINESE

(3) Residence Address ROOM 3205, BUILDING 8, JUNLINXINCHENG GARDEN, ZHANGJIAGANG CITY, JIANGSU PROVINCE , PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 113-B, MYAY TAING BLOCK NO. 64, SHWE PYI THAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 4.000 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 4.000 MILLION

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 9 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar HONOR APPAREL COMPANY LIMITED

YRIC2018067

25/7/2018

Chairman

Yangon Region Investment Committee

ပုံစံ (၅-ခ)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ-၀၆၇ /၂၀၁၈ ၂၀၁၈ ခုနှစ် ဇူလိုင် လ ၂၁ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. PANG XIYONG

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ ROOM 3205, BUILDING 8, JUNLINXINCHENG GARDEN, ZHANGJIAGANG CITY, JIANGSU PROVINCE , PEOPLE'S REPUBLIC OF CHINA.

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ

(၅) ဖွဲ့စည်းရာအရပ်

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အဝတ်အထည်အမျိုးမျိုး ချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် -၁၁၃ ဘီ၊ မြေတိုင်း ရပ်ကွက် အမှတ်-၆၄၊ ရွှေပြည်သာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၄.၀၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၄.၀၀၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၉ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် HONOR APPAREL COMPANY LIMITED

ဥက္ကဋ္ဌ

ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
Plot No. 49, Seinlae May Street,
Kabar Aye Road Yankin Township, Yangon
Tel: 01- 658263
Fax: 01-658264

No.....377.......
Date...4.7.2018

Our ref : YRIC -1 /E-066/2018(377)
Date : 4 July 2018

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of garment on CMP basis under the name New Twinkle Light Fashion Company Limited

Reference: New Twinkle Light Fashion Company Limited 's letter dated 8th Jun 2018

1. The Yangon Region Investment Committee, at its meeting (8/2018) held on 13th Jun 2018, approved the Endorsement for investment in manufacturing of garment on CMP basis under the name of New Twinkle Light Fashion Company Limited by Mr. Wu, Weiqing (80%) and Mr. Mr. Yu, Liang (20%) from People's Republic of China as a wholly Foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be twenty (20) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be initially twenty (20) years extendable for one times for ten(10) years commencing from the date of signing of the Lease Agreement between Daw Khin Khin Shan (Lessor) and New Twinkle Light Fashion Company Limited (Lessee).

(c) The annual rent for the land and buildings shall be US$ 17466.24 (United States Dollar seventeen thousand, four hundred and sixty-six and twenty-four cents only) calculated at

the rate of US$ 4.00 per square meter per year for total land measuring 4366.56 square meters (1.079 acres).

(d) New Twinkle Light Fashion Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) New Twinkle Light Fashion Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) New Twinkle Light Fashion Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) New Twinkle Light Fashion Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) New Twinkle Light Fashion Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) New Twinkle Light Fashion Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) New Twinkle Light Fashion Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. New Twinkle Light Fashion Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee.

(Phyo Min Thein)
Chairman

New Twinkle Light Fashion Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Office of the Myanmar Investment Commission
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department

19. Monitoring and Supervision Division, Directorate of Investment and Company Administration